

THE ROYAL SOCIETY FOR THE RELIEF OF INDIGENT GENTLEWOMEN OF SCOTLAND

If you have been helped by the Society and/or wish to see its vital work continue, please consider leaving us a legacy in your will. The recommended wording for a Will is :-

“ I bequeath the sum of (insert the amount in writing) to The Royal Society for the Relief of Indigent Gentlewomen of Scotland (commonly called The Indigent Gentlewomen’s Fund), free of duty, as soon as convenient after my death and that without interest from the date of death to the date of payment. I direct that the receipt of the Secretary and Cashier of the said Society shall be sufficient discharge for the sum.”

Inheritance Tax is not levied on outright gifts to charities. Such transfers can be excluded from the total estate on death for the purpose of calculating such tax.

Capital Gains Tax

Land or property or other items may be handed over to the Society without the donor becoming liable to Capital Gains Tax on the gift. This enables the gift of assets which may have appreciated in value to be donated without Capital Gains Tax penalty.

Advice on how to take advantage of these concessions to further the work of the Society will be available from your accountant, solicitor or other professional adviser.